

Audit Report
of

DEKALB TOWNSHIP
DEKALB COUNTY, ILLINOIS

For the Period
April 1, 1984 through March 31, 1985

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS

AUDIT REPORT
March 31, 1985

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Koach, Garland & Co.
Certified Public Accountants
100 West Lincoln Highway
DeKalb, Illinois 60115

815-756-7926

May 15, 1985

Board of Town Auditors
DeKalb Township
DeKalb, Illinois 60115

Gentlemen:

We have examined the accompanying financial statements of the funds, as listed in the table of contents of this report, of DeKalb Township for the period April 1, 1984 through March 31, 1985. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As is more fully described in Note 1, the aforementioned financial statements have been prepared on the basis of cash receipts and disbursements. Consequently, these statements omit recognition of accounts payable, and other accrued items. Accordingly, these statements are not intended to and do not present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the aforementioned financial statements do present fairly the individual assets and liabilities arising from cash transactions of the funds, as listed in the table of contents of this report, of DeKalb Township at March 31, 1985 and the cash of this report, and the cash transactions of such funds for the period April 1, 1984 through March 31, 1985, on a basis consistent with that of the preceding year.

Respectfully submitted,

Koach, Garland & Co.

Koach, Garland & Co.
Certified Public Accountants

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
All Funds
Statement of Assets and Liabilities
Arising From Cash Transactions
as of March 31, 1985

	Town Fund	General Assistance Fund	Road and Bridge Fund	Special Gravel Fund	Special Bridge Fund	Building & Equipment Fund	Revenue Sharing Fund	Total All Funds
<u>ASSETS</u>								
Cash	\$ 54,343.71	\$ 17,086.59	\$ 7,513.51	\$ 7,635.88	\$ 594.42	\$ 376.73	\$ 74,606.85	\$ 162,157.69
Investments	115,000.00	90,000.00	265,294.95	411,615.54	375,299.43	23,077.86	-0-	1,281,987.31
Total Assets	<u>\$ 169,343.71</u>	<u>\$ 107,086.59</u>	<u>\$ 272,808.46</u>	<u>\$ 419,251.42</u>	<u>\$ 375,893.85</u>	<u>\$ 23,454.59</u>	<u>\$ 74,606.85</u>	<u>\$ 1,444,145.00</u>
<u>LIABILITIES AND FUND BALANCE</u>								
Payroll Taxes Withheld	\$ 2,453.02	\$ -0-	\$ 826.02	\$ -0-	-0-	-0-	-0-	\$ 5,020.57
Fund Balance, April 1, 1984	\$ 162,979.04	\$ 42,407.37	\$ 204,278.11	\$ 502,754.38	\$ 646,040.29	\$ 29,819.36	\$ 37,191.69	\$ 1,625,470.24
Operating Receipts Over (Under) Operating Disbursements	3,911.65	64,679.22	67,704.33	(83,502.96)	(270,146.44)	(6,364.77)	37,415.16	(186,345.81)
Fund Balance, March 31, 1985	<u>\$ 166,890.69</u>	<u>\$ 107,086.59</u>	<u>\$ 271,982.44</u>	<u>\$ 419,251.42</u>	<u>\$ 375,893.85</u>	<u>\$ 23,454.59</u>	<u>\$ 74,606.85</u>	<u>\$ 1,439,124.43</u>
Total Liabilities and Fund Balance	<u>\$ 169,343.71</u>	<u>\$ 107,086.59</u>	<u>\$ 272,808.46</u>	<u>\$ 419,251.42</u>	<u>\$ 375,893.85</u>	<u>\$ 23,454.59</u>	<u>\$ 74,606.85</u>	<u>\$ 1,444,145.00</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
Town Fund
Statement of Cash Receipts and Disbursements
April 1, 1984 through March 31, 1985

	<u>84-85</u> <u>Appropriations</u>	<u>84-85</u> <u>Actual</u>
<u>RECEIPTS</u>		
Taxes - 1983 and Prior Levies		\$ 148,295.94
Interest of Investments		13,633.94
Personal Property Replacement Tax		12,911.86
Miscellaneous		500.62
		<u>\$ 175,342.36</u>
<u>DISBURSEMENTS</u>		
Compensation of Town Officers:		
Highway Commissioner	\$ 20,000.00	\$ 19,999.92
Assessor	27,900.00	24,999.96
Deputy Assessors	33,000.00	29,376.00
Supervisor	22,100.00	22,100.04
Supervisor - Office Help	12,000.00	4,619.04
Treasurer - Road District	1,000.00	999.96
Town Clerk	1,500.00	1,500.00
Board of Auditors	3,600.00	3,375.00
Town Building Expense:		
Utilities	5,000.00	3,803.90
Insurance & Bond	4,000.00	2,719.00
Repairs	25,000.00	769.39
Janitor & Supplies	700.00	600.00
Town Officers' Expenses:		
Office Supplies	3,100.00	1,458.08
Office Equipment & Maintenance	3,000.00	395.00
Dues & Subscriptions	650.00	655.50
Transportation-Assessor	2,700.00	2,700.00
Convention Expense	2,500.00	3,146.99
Assessor Workshop & School	4,200.00	860.11
Printing & Publishing	350.00	587.36
Travel Expense, Supervisor	500.00	162.92
Other Expenses:		
Illinois Municipal Retirement Fund	20,500.00	14,034.60
Legal & Audit	10,750.00	4,182.29
Employees' Insurance	8,000.00	9,557.64
Unemployment Insurance	400.00	394.63
Rental	10,000.00	-0-
Miscellaneous	1,000.00	179.38
Youth Services Bureau	7,250.00	7,250.00
Furniture & Fixtures	3,000.00	-0-
County Home	-0-	11,004.00
Postage	200.00	-0-
	<u>\$ 233,900.00</u>	<u>\$ 171,430.71</u>

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
Town Fund
Statement of Cash Receipts and Disbursements
April 1, 1984 through March 31, 1985

	<u>84-85</u> <u>Actual</u>
Operating Receipts Over (Under) Operating Disbursements	\$ 3,911.65
OTHER INCREASE (DECREASE) IN "CASH PLUS INVESTMENTS" BALANCE Net Increase (Decrease) in Payroll Taxes Withheld	<u>(82.54)</u>
Increase (Decrease) in "Cash Plus Investments" balance during the year	\$ 3,829.11
"CASH PLUS INVESTMENTS" Balance, Beginning	<u>165,514.60</u>
"CASH PLUS INVESTMENTS" Balance, Ending	<u>\$ 169,343.71</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
 General Assistance Fund
 Statement of Cash Receipts and Disbursements
 April 1, 1984 through March 31, 1985

	<u>84-85</u> <u>Appropriations</u>	<u>84-85</u> <u>Actual</u>
<u>RECEIPTS</u>		
Taxes - 1983 and Prior Levies		\$ 125,352.87
Interest on Investments		9,332.36
Miscellaneous		<u>208.71</u>
		<u>\$ 134,893.94</u>
 <u>DISBURSEMENTS</u>		
DeKalb County Home	\$ 108,409.00	\$ 31,836.00
Clothing	-0-	127.83
Emergency Housing	5,000.00	-0-
Dental	500.00	-0-
Food	2,000.00	1,308.82
Medical & Dental Physicians	1,000.00	-0-
Rent	4,000.00	17,259.62
Utilities	3,000.00	1,823.36
Personal Expense - Drugs	2,000.00	713.57
Funeral & Burial	1,000.00	-0-
Miscellaneous	1,000.00	2,360.28
Flat Grants	50,000.00	13,379.00
Transient Transportation	500.00	469.20
Contengencies	5,000.00	416.87
Personal Allowance	-0-	520.17
	<u>\$ 183,409.00</u>	<u>\$ 70,214.72</u>
Increase (Decrease) in "Cash Plus Investments" balance during year		\$ 64,679.22
"CASH PLUS INVESTMENTS" BALANCE, BEGINNING		<u>42,407.37</u>
"CASH PLUS INVESTMENTS" BALANCE, ENGING		<u>\$ 107,086.59</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
 Road and Bridge Fund
 Statement of Cash Receipts and Disbursements
 April 1, 1984 through March 31, 1985

	<u>84-85</u> <u>Appropriations</u>	<u>84-85</u> <u>Actual</u>
<u>RECEIPTS</u>		
Taxes - 1983 and Prior Levies		\$ 83,036.30
Personal Property Replacement Tax		24,970.94
Interest on Investments		20,760.86
Miscellaneous		<u>335.88</u>
		<u>\$ 129,103.98</u>
 <u>DISBURSEMENTS</u>		
Gross Labor	\$ 30,000.00	\$ 28,475.67
Building Division	50,000.00	-0-
Road Lighting	1,500.00	672.97
Municiple Share of Levy	60,450.00	-0-
Insurance & Bond	8,000.00	6,300.00
Garage Utilities	3,500.00	3,201.10
Legal & Audit	5,600.00	725.00
Unemployment Compensation Ins.	200.00	297.14
Ill. Municipal Retirement Fund	3,360.00	3,438.50
Employee Insurance	1,000.00	1,073.74
Disbribution of P.P.R. Tax	11,000.00	8,828.33
Miscellaneous	3,000.00	28.35
Dues	50.00	10.00
Equipment Rental	-0-	1,914.26
Supplies & Materials	-0-	2,755.86
Equipment Repairs	-0-	3,653.89
Publishing	-0-	<u>24.84</u>
	<u>\$ 177,660.00</u>	<u>\$ 61,399.65</u>
Operating Receipts Over (Under)		
Operating Disbursements		\$ 67,704.33
 OTHER INCREASE (DECREASE) IN		
"CASH PLUS INVESTMENTS" BALANCE		
Net Increase in Payroll Taxes Withheld		<u>179.22</u>
Increase (Decrease) in "Cash Plus Investments" balance during year		\$ 67,883.55
"CASH PLUS INVESTMENTS" Balance, Beginning		<u>204,924.91</u>
"CASH PLUS INVESTMENTS" Balance, Enging		<u>\$ 272,808.46</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
 Special Gravel Fund
 Statement of Cash Receiptw and Disbursements
 April 1, 1984 through March 31, 1985

	<u>84-85</u> <u>Appropriations</u>	<u>84-85</u> <u>Actual</u>
<u>RECEIPTS</u>		
Taxes - 1983 and Prior Levies		\$ 175,565.93
Interest on Investments		<u>38,613.97</u>
		<u>\$ 214,179.90</u>
 <u>DISBURSEMENTS</u>		
Contract Labor	\$ 25,000.00	\$ 7,106.01
Supplies & Material	15,000.00	19,204.87
Road Maintenance	55,000.00	-0-
Engineering	-0-	27,899.79
Equipment Rental	5,500.00	2,547.50
Equipment Repairs	25,000.00	4,649.96
Gasoline & Oil	10,000.00	7,916.69
Road Improvements	205,500.00	227,245.49
Dues	-0-	25.00
Miscellaneous	-0-	22.05
Road Lighting	-0-	<u>1,065.50</u>
	<u>\$ 341,000.00</u>	<u>\$ 297,682.86</u>
Increase (Decrease) in "Cash Plus Investments" Balance during the year		\$ (83,502.96)
"CASH PLUS INVESTMENTS" Balance, Geginning		<u>502,754.38</u>
"CASH PLUS INVESTMENTS" Balance, Ending		<u><u>\$ 419,251.42</u></u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
 Special Bridge Fund
 Statement of Cash Receipts and Disbursements
 April 1, 1984 through March 31, 1985

84-85
Actual

RECEIPTS

Interest on Investments

\$ 63,950.02

DISBURSEMENTS

DeKalb County Bridge Fund
 Land

\$ 314,596.46
19,500.00

Increase (Decrease) in "Cash Plus
 Investments' Balance during year

\$ 334,096.46
 \$(270,146.44)

"CASH PLUS INVESTMENTS" Balance, Beginning

646,040.29

"CASH PLUS INVESTMENTS" Balance, Ending

\$ 375,893.85

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
 Building & Equipment Fund
 Statement of Cash Receipts and Disbursements
 April 1, 1984 through March 31, 1985

	<u>84-85</u> <u>Appropriations</u>	<u>84-85</u> <u>Actual</u>
<u>RECEIPTS</u>		
Taxes - Prior Levies		\$ 190.53
Interest on Investments		<u>2,321.58</u>
		<u>\$ 2,512.11</u>
 <u>DISBURSEMENTS</u>		
Contract Labor	\$ 29,000.00	\$ 3,600.00
Equipment	<u>-0-</u>	<u>5,276.88</u>
	<u>\$ 29,000.00</u>	<u>\$ 8,876.88</u>
Increase (Decrease) in "Cash Plus Investments" balance during year		\$ (6,364.77)
"CASH PLUS INVESTMENTS" Balance, Beginning		<u>29,819.36</u>
"CASH PLUS INVESTMENTS" Balance, Ending		<u>\$ 23,454.59</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
 Revenue Sharing Fund
 Statement of Cash Receipts and Disbursements
 April 1, 1984 through March 31, 1985

	<u>84-85</u> <u>Appropriations</u>	<u>84-85</u> <u>Actual</u>
<u>RECEIPTS</u>		
Revenue Sharing		\$ 133,316.00
Interest on Investments		3,419.16
4-C Child Care Rebate		-0-
		<u>\$ 136,735.16</u>
<u>DISBURSEMENTS</u>		
DeKalb County Food Program	\$ 4,800.00	\$ 4,800.00
DeKalb County Voluntary Action	15,000.00	15,000.00
DeKalb County 4-C	15,000.00	-0-
DeKalb County Animal Welfare	6,000.00	6,000.00
DeKalb County Family Service	7,776.00	7,776.00
DeKalb Township General Assist	50,000.00	-0-
DeKalb County Nursing Home	31,590.69	41,724.00
Safe Passage	7,000.00	7,000.00
DeKalb County Hospice	2,000.00	2,000.00
Department of Public Air (4-C)	-0-	15,000.00
Bank Charges	-0-	20.00
	<u>\$ 139,166.69</u>	<u>\$ 99,320.00</u>
Increase (Decrease) in "Cash Plus Investments' balance during year		\$ 37,415.16
"CASH PLUS INVESTMENTS" Balance, Beginning		<u>37,191.69</u>
"CASH PLUS INVESTMENTS" Balance, Ending		<u>\$ 74,606.85</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
 AUDIT REPORT
 March 31, 1985

Note 1. Summary of Significant Accounting Policies

The Township has chosen to report on the cash basis of accounting. Accordingly, revenue is recognized when cash is received and expenditures when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a fund.

Purchase of property and equipment are recorded as expenditures of the various funds when paid. The cost thereof is also recorded on the cash basis in the General Fixed Assets Group of Accounts which is used to maintain accounting control over all property and equipment under the Township's jurisdiction.

Note 2. Assessed Valuation, Extension and Taxes Received

1983 Assessed Valuation	<u>\$ 175,845,056</u>
1983 Extension	\$ 535,211.92
1981 Tax Protests Overruled	3,501.42
Mobil Home Tax	813.48
Hi-Rise Tax	754.72
Back Tax	<u>64.34</u>
	<u>\$ 540,345.88</u>
Certified Forfeitures	\$ 22.41
Delinquent Tax	111.10
Errors	1,200.45
1982 Objections in Escrow	6,512.77
Exempt Tax	<u>57.58</u>
	<u>\$ 7,904.31</u>
Total Taxes Received by Township	<u>\$ 532,441.57</u>
Town Fund	\$ 148,295.94
Road and Bridge Fund	83,036.30
Special Gravel Fund	175,565.93
General Assistance Fund	125,352.87
Building & Equipment Fund	<u>190.53</u>
	<u>\$ 532,441.57</u>

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS
AUDIT REPORT
March 31, 1985

NOTES TO STATEMENTS
(Continued)

Note 3. Municipal Retirement Fund

The Township is a participating member of the Illinois Municipal Retirement Fund which covers all of its employees who:

- (a) occupy a job normally requiring 600 hours or more per year;
- (b) were paid on a regular payroll from Township funds;
- (c) Were under age sixty when first entering employment; and
- (d) are not covered by another state-created retirement system for the same service.

Employees not qualifying for coverage under the Illinois Municipal Retirement Fund are considered as "nonparticipating employees" and are covered under Social Security.

Total pension disbursements for the year ended March 31, 1985, were \$19,323. The Illinois Municipal Retirement Fund has advised that as of December 31, 1984, the present value of total pension and Social Security obligations to be borne by the Township was \$218,344 and that the Township has accumulated reserve assets of \$92,386 on that date. Therefore, the estimated present value of future contributions to be made by the Township on behalf of present employees at December 31, 1984 was \$125,958. The normal cost portion of the total Township contribution rate is expected to provide \$21,914 of this amount, and the prior service portion of the rate is expected to provide \$104,044. This is the amount considered, actuarially, to be unfunded at December 31, 1984, it is sometimes referred to as the actuarial deficiency.

The annual Township contribution rate, which is determined by the State of Illinois, provides for funding of prior service costs, including interest, as determined actuarially, over a future period of not more than 40 years. Information concerning the amount, if any, of the excess of the actuarially computed value of vested benefits over the total available in the pension fund is not available.