

AUDIT REPORT

of

**DEKALB TOWNSHIP  
DEKALB COUNTY, ILLINOIS**

For the Period  
April 1, 1998 through March 31, 1999

**STEVEN E. GARLAND**

Certified Public Accountant  
151 W. Lincoln Hwy.  
DeKalb, Illinois 60115

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DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS

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DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS

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# STEVEN E. GARLAND

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151 W. Lincoln Hwy.  
DeKalb, Illinois 60115

815-758-0101

## INDEPENDENT AUDITOR'S REPORT

To the President  
and Members of the Board of Trustees  
DeKalb Township, Illinois

I have audited the accompanying financial statements of the DeKalb Township, Illinois, as of March 31, 1999, and for the year then ended. These financial statements are the responsibility of the DeKalb Township, Illinois. My responsibility is to express an opinion on these financial statements based on my audit.

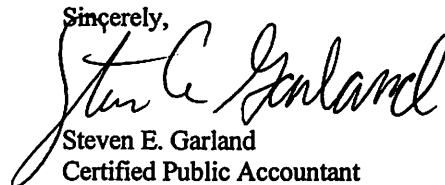
I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The general purpose financial statements referred to above do not include the general fixed asset account group, which should be included to conform with generally accepted accounting principles. The amount that should be recorded in the general fixed assets account group is not known.

As described in Note 1, the Township prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Illinois, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the DeKalb Township, Illinois as of March 31, 1999, and the revenues it received and expenditures it paid for the year then ended, on a basis of accounting described in Note 1.

Sincerely,

  
Steven E. Garland  
Certified Public Accountant

September 10, 1999

## DEKALB TOWNSHIP, ILLINOIS

All Fund Types and Account Group  
 Combined Balance Sheet  
 Arising from Cash Receipts and Disbursements

For the Year Ended March 31, 1999

<u>ASSETS</u>	Total (Memorandum Only)	General	Special Revenue
Cash	\$ 1,959,120	\$ 521,652	\$ 1,437,468
Investments	<u>0</u>	<u>0</u>	<u>0</u>
Total cash and Investments	<u>\$ 1,959,120</u>	<u>\$ 521,652</u>	<u>\$ 1,437,468</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,959,120</u></b>	<b><u>\$ 521,652</u></b>	<b><u>\$ 1,437,468</u></b>
 <u>LIABILITIES</u>			
<b>TOTAL LIABILITIES</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>
 <u>TOWNSHIP EQUITY</u>			
Fund Balance	<u>\$ 1,959,120</u>	<u>\$ 521,652</u>	<u>\$ 1,437,468</u>
<b>TOTAL TOWNSHIP EQUITY</b>	<b><u>\$ 1,959,120</u></b>	<b><u>\$ 521,652</u></b>	<b><u>\$ 1,437,468</u></b>
<b>TOTAL LIABILITIES AND TOWNSHIP EQUITY</b>	<b><u>\$ 1,959,120</u></b>	<b><u>\$ 521,652</u></b>	<b><u>\$ 1,437,468</u></b>

The accompanying notes are an integral part of these statements.

## DEKALB TOWNSHIP, ILLINOIS

COMBINED STATEMENT OF CASH RECEIPTS AND CASH  
DISBURSEMENTS AND CHANGES IN FUND BALANCES

## GOVERNMENTAL FUND TYPES

For the Year Ended March 31, 1999

	Total (Memorandum Only)	General	Special Revenue
<b>REVENUE</b>			
Replacement Tax	\$ 75,579	\$ 25,291	\$ 50,288
Property Tax	1,067,972	526,149	541,823
Share Income & SSI/State	2,467	2,467	0
Interest Income	101,284	30,565	70,719
Other Revenue	10,782	7,544	3,238
<b>TOTAL REVENUE</b>	<b>\$ 1,258,084</b>	<b>\$ 592,016</b>	<b>\$ 666,068</b>
<b>EXPENDITURES</b>			
Operations	1,295,582	\$ 626,773	668,809
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,295,582</b>	<b>\$ 626,773</b>	<b>\$ 668,809</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER USES/SOURCES</b>	<b>\$ (37,498)</b>	<b>\$ (34,757)</b>	<b>\$ (2,741)</b>
<b>TOWNSHIP EQUITY</b>			
Balance, beginning of year	1,996,618	556,409	1,440,209
<b>TOTAL TOWNSHIP EQUITY</b>	<b>\$ 1,959,120</b>	<b>\$ 521,652</b>	<b>\$ 1,437,468</b>

The accompanying notes are an integral part of these statements.

DEKALB TOWNSHIP, ILLINOIS

ALL GOVERNMENTAL FUND TYPES

COMBINED BUDGETARY-BASIS STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
(AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)

For the Year Ended March 31, 1999

	<u>Total (Memorandum Only)</u>		<u>General</u>		<u>Special Revenue</u>	
	<u>Estimated Revenue and Appropriations</u>	<u>Actual</u>	<u>Estimated Revenue and Appropriations</u>	<u>Actual</u>	<u>Estimated Revenue and Appropriations</u>	<u>Actual</u>
<b>REVENUES COLLECTED</b>						
Replacement Tax	\$ 74,000	\$ 75,579	\$ 24,000	\$ 25,291	\$ 50,000	\$ 50,288
Property Tax	1,026,160	1,067,972	500,501	526,149	525,659	541,823
Share Income & SSI/State	1,000	2,467	1,000	2,467	0	0
Interest Income	93,000	101,284	26,000	30,565	67,000	70,719
Other Income	1,667	10,782	1,000	7,544	667	3,238
<b>TOTAL REVENUE COLLECTED</b>	<b>\$ 1,195,827</b>	<b>\$ 1,258,084</b>	<b>\$ 552,501</b>	<b>\$ 592,016</b>	<b>\$ 643,326</b>	<b>\$ 666,068</b>
<b>EXPENDITURES PAID</b>						
Operations	2,144,571	1,295,582	756,975	\$ 626,773	1,387,596	668,809
<b>TOTAL EXPENDITURES PAID</b>	<b>\$ 2,144,571</b>	<b>\$ 1,295,582</b>	<b>\$ 756,975</b>	<b>\$ 626,773</b>	<b>\$ 1,387,596</b>	<b>\$ 668,809</b>
OPERATING TRANSFER	0	0	0	0	0	0
<b>BUDGETARY-BASIS EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER USES</b>	<b>\$ (948,744)</b>	<b>\$ (37,498)</b>	<b>\$ (204,474)</b>	<b>\$ (34,757)</b>	<b>\$ (744,270)</b>	<b>\$ (2,741)</b>

The accompanying notes are an integral part of these statements.

DEKALB TOWNSHIP, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 31, 1999

1. Summary of Significant Accounting Policies

A. Fund Accounting

The accounts of the Township are organized on the basis of funds and account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriated. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and accounts are grouped in the financial statements into five generic fund types, three broad categories and two account groups as follows:

FUND CATEGORIES

1. Governmental Fund Types

The measurement focus is upon determination of financial position and changes in financial position rather than upon net income determination.

General Fund

The General Fund is used to account for all revenue and expenditures applicable to the general operations of Township government which are not more properly accounted for in another fund. The revenues of the General Fund are primarily derived from general property taxes, intergovernmental revenue, licenses, and permits. The expenditures of the General Fund are primarily related to general administration and public building operations.

Special Revenue Funds

These funds are operating funds used to account for revenue derived from specific sources, either externally restricted or internally designated.



DEKALB TOWNSHIP, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 31, 1999

1. Summary of Significant Accounting Policies (continued)

B. Basis of Accounting

The cash basis of accounting is used for all governmental funds. Under this method of accounting, revenues are recognized in the period in which they are received and expenditures are recorded as they are paid.

The cash basis of accounting is used for the Proprietary Fund. Under this method of accounting, revenues are recognized in the accounting period in which they are received and expenses are recognized in the period paid.

C. Cash and Investments

The Township maintains a cash pool which is available for use by the General and Special Revenue Funds. All other funds either have their own cash accounts in the form of regular checking or money market accounts.

The Township's investment policies are governed by state statutes. All funds are deposited in federally insured banks and savings and loans. The cash and investments reflected in the combined balance sheet consist of demand accounts, or certificates of deposits. The cash and investment accounts are recorded at cost plus, which approximates market.

D. Revenue Recognition

Property taxes are recognized at the time they are received. Property taxes are levied and attached as an enforceable lien on property on January 1, and are payable in two installments on June 1 and September 1 subsequent to the year of levy.

Substantially, all other shared revenues are recorded during the period when received by the collecting authority, the State of Illinois.

Income from investments, accounts and unbilled usage receivables are recognized when received. Licenses and permits, forfeits, fees and refunds, charges for service, miscellaneous and other revenues are recorded as revenue when received in cash.

DEKALB TOWNSHIP, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 31, 1999

1. Summary of Significant Accounting Policies (continued)

E. Fixed Assets

Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund acquiring the asset and should be capitalized at cost in a General Fixed Assets Account Group. The Township does not maintain this account group. Infrastructures, e.g. (streets, bridges, and lighting) are not capitalized. Assets acquired by gift or contribution are carried at the estimated fair value of the asset at the time of receipt. No depreciation should be recorded on general fixed assets.

F. Fund Equity

Fund balances: indicates that portion of fund equity which is available for budgeting in future periods.

G. Expenditures

All Fund Types  
Expenditures are recognized when they are paid.

H. Budget

The budget represents departmental appropriations as authorized by the Township's appropriation ordinance and includes revisions authorized by the Township Board to reflect changes in departmental programs. At March 31, 1995, unexpended appropriation of the budgetary funds (general fund and special revenue funds) automatically lapse. The budget is prepared on the cash basis.

I. Memorandum Totals

The total columns on the general purpose combined financial statements are captioned memorandum only and are presented only to facilitate financial analysis and do not present financial condition, results of operations or accounting principles. Neither is such data comparable to a consolidation because interfund eliminations have not been made.

2. Retirement Fund Commitment

Illinois Municipal Retirement Fund

The EMPLOYER'S defined benefit pension plan, Illinois Municipal Retirement (IMRF) , provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The member rate is established by state statute. The EMPLOYER is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees

For December 31, 1998, the EMPLOYER's annual pension cost of \$22,887. Was equal to the EMPLOYER's required and actual contributions. The required contributions was determined as part of the December 31, 1996 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses) , (b) projected salary increases ranging from 0.4% to 11.6% per year, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) included an inflation component of 4.24%. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31,1998 was 34 years.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/98	22,887	100%	0
12/31/97	22,164	100%	0
12/31/96	20,946	100%	0
12/31/95	20,624	100%	0
12/31/94	19,671	100%	0
12/31/93	18,044	100%	0
12/31/92	20,725	100%	0

5. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

REQUIRED SUPPLEMENTARY INFORMATION  
Schedule of Funding Progress

Actuarial Valuation	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Unfunded AAL (UALL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
Date	(a)	(b)	(b-a)	(a/b)	(c)	(( b-a) /c )
12/31/98	530,980	568,665	7,685	98.65%	236,926	3.249%
12/31/97	464,193	498,595	34,402	93.10%	239,741	14.35%
12/31/96	417,645	470,864	53,219	88.70%	220,308	24.16%
12/31/95	357,351	425,611	68,260	83.96%	220,755	30.92%
12/31/94	303,529	351,382	47,853	86.38%	196,709	24.33%
12/31/93	251,495	301,560	50,065	83.40%	186,789	26.80%
12/31/92	198,076	263,366	65,290	75.21%	186,377	35.03%

**\*Digest of Changes**

**Assumptions**

The actuarial assumptions used to determine the actuarial accrued liability for 196 were changed due to the 1993-1995 Experience Study.

The principal changes were:

- Fewer members are expected to take refunds.
- More SLEP members are expected to retire.
- The inflation salary assumption was lowered to 4.00% from 4.25%.
- Expected salary increases due to longevity were increased.

## DEKALB TOWNSHIP, ILLINOIS

## GENERAL FUND

COMBINING BALANCE SHEET, ARISING  
FROM CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended March 31, 1999

	Total (Memorandum Only)	Town	General Assistance	Cemetary
<b>ASSETS</b>				
Cash	\$521,652	\$ 385,871	\$ 110,398	\$ 25,383
Investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<u>\$521,652</u>	<u>\$ 385,871</u>	<u>\$ 110,398</u>	<u>\$ 25,383</u>
<b>LIABILITIES</b>				
<b>TOTAL LIABILITIES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>TOWNSHIP EQUITY</b>				
Fund Balance	<u>\$521,652</u>	<u>\$ 385,871</u>	<u>\$ 110,398</u>	<u>\$ 25,383</u>
<b>TOTAL LIABILITIES AND TOWNSHIP EQUITY</b>	<u>\$521,652</u>	<u>\$ 385,871</u>	<u>\$ 110,398</u>	<u>\$ 25,383</u>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## GENERAL FUND

COMBINING STATEMENT OF CASH RECEIPTS,  
CASH DISBURSEMENTS AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

	Total (Memorandum Only)	Town	General Assistance	Cemetery
<b>REVENUE</b>				
Replacement Tax	\$ 25,291	\$ 25,291	\$ 0	\$ 0
Property Tax	526,149	497,954	25,107	3088
Interest Income	30,565	21,714	6,351	2500
Share Income & SSI/State	2,467	57	2,410	0
Other	7,544	5,809	1,035	700
<b>TOTAL REVENUE</b>	<b>\$592,016</b>	<b>\$550,825</b>	<b>\$ 34,903</b>	<b>\$ 6,288</b>
<b>EXPENDITURES</b>				
Operations	\$626,773	\$541,665	\$ 48,788	\$ 36,320
<b>TOTAL EXPENDITURES</b>	<b>\$626,773</b>	<b>\$541,665</b>	<b>\$ 48,788</b>	<b>\$ 36,320</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (34,757)</b>	<b>\$ 9,160</b>	<b>\$ (13,885)</b>	<b>\$(30,032)</b>
<b>FUND BALANCE</b>				
Balance, beginning of year	556,409	376,711	124,283	55,415
Balance, end of year	<u>\$521,652</u>	<u>\$385,871</u>	<u>\$ 110,398</u>	<u>\$ 25,383</u>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)  
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

TOWN FUND - REVENUE

	<u>Estimated</u>	<u>Cash Basis</u>
Replacement Tax	\$ 24,000	\$ 25,291
Property Tax	476,668	497,954
Interest Income	20,000	21,714
Share Income	16,800	57
Other	<u>1,000</u>	<u>5,809</u>
<b>TOTAL REVENUE</b>	<b><u>\$ 538,468</u></b>	<b><u>\$550,825</u></b>
 <b>EXPENDITURES</b>		
Administration	\$262,300	\$204,245
Assessor	\$ 80,875	\$ 70,470
Social Seviles	80,000	80,000
County Home	200,000	185,950
Share Distribution	16,800	
Contengencies	<u>1,000</u>	<u>1,000</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$640,975</u></b>	<b><u>\$541,665</u></b>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## TOWN FUND

## COMPARISON OF CASH DISBURSEMENTS WITH APPROPRIATIONS

For the Year Ended March 31, 1999

	Cash Basis <u>Appropriations</u>	<u>Actual</u>
Administration		
Personnel Services		
Salaries	\$ 142,500	\$ 132,916
Insurance	17,500	11,264
Retirement	24,500	17,933
	<u>184,500</u>	<u>162,113</u>
Total Personnel Services	\$ 184,500	\$ 162,113
Contractual Services		
Legal	\$ 5,000	\$ 30
Other Professional	2,500	1,533
Postage	750	750
Telephone	5,000	5,471
Publishing & Printing	2,000	180
Subscriptions	250	105
Dues	1,100	925
Travel	5,850	6,460
Training	5,350	2,318
Utilities	5,000	5,106
Insurance	12,000	8,638
Maintenance	2,000	497
	<u>46,800</u>	<u>32,013</u>
Total Contractual Services	\$ 46,800	\$ 32,013
Commodities		
Office Supplies	\$ 2,000	\$ 1,290
Operating Supplies	4,000	1,774
	<u>6,000</u>	<u>3,064</u>
Total Commodities	\$ 6,000	\$ 3,064
Other Expenditures		
Equipment Lease	\$ 5,000	\$ 4,132
Miscellaneous	4,000	598
	<u>9,000</u>	<u>4,730</u>
Total Other	\$ 9,000	\$ 4,730
Capital Expenditures	\$ 16,000	\$ 2,325
TOTAL	<u>\$ 262,300</u>	<u>\$ 204,245</u>

The accompanying notes are an integral part of this statement.



## DEKALB TOWNSHIP, ILLINOIS

## TOWN FUND

## COMPARISON OF CASH DISBURSEMENTS WITH APPROPRIATIONS

For the Year Ended March 31, 1999

	<u>Cash Basis Appropriations</u>	<u>Actual</u>
Assessor		
Personnel Services		
Salaries	\$ 40,000	\$ 37,595
Insurance	7,500	7,634
Retirement	11,500	11,052
	<u>59,000</u>	<u>56,281</u>
Total Personnel Services	<u>\$ 59,000</u>	<u>\$ 56,281</u>
Contractual Services		
Legal	\$ 2,000	\$ 0
Postage	250	143
Telephone	1,200	1,089
Dues	525	462
Travel	4,100	1,414
Training	2,000	2,094
Maintenance	500	0
	<u>10,575</u>	<u>5,202</u>
Total Contractual Services	<u>\$ 10,575</u>	<u>\$ 5,202</u>
Commodities		
Office Supplies	\$ 2,100	\$ 2,100
Operating Supplies	1,500	939
	<u>3,600</u>	<u>3,039</u>
Total Commodities	<u>\$ 3,600</u>	<u>\$ 3,039</u>
Other Expenditures		
Miscellaneous	\$ 200	\$ 154
	<u>200</u>	<u>154</u>
Capital Expenditures	\$ 7,500	\$ 5,794
	<u>7,500</u>	<u>5,794</u>
TOTAL	<u>\$ 80,875</u>	<u>\$ 70,470</u>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## GENERAL ASSISTANCE

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)  
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

Cash Basis

	<u>Estimated Revenue &amp; Appropriations</u>	<u>Actual</u>
<b>REVENUE</b>		
Property Tax	\$ 23,833	\$ 25,107
Interest Income	6,000	6,351
Miscellaneous Income	100	1,035
SSI/ST of Il. Interim	<u>1,500</u>	<u>2,410</u>
<b>TOTAL REVENUE</b>	<u>\$ 31,433</u>	<u>\$ 34,903</u>
<b>EXPENDITURES</b>		
Administration	\$ 52,077	\$ 16,291
Home Relief	116,000	32,497
Contingencies	<u>12,000</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 180,077</u>	<u>\$ 48,788</u>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## CEMETERIES

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)  
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

Cash Basis

	<u>Estimated Revenue &amp; Appropriations</u>	<u>Actual</u>
<b>REVENUE</b>		
Property Tax	\$ 0	\$ 0
Interest Income	0	3,088
Miscellaneous Income	0	2,500
Lots	0	700
	<u>0</u>	<u>700</u>
<b>TOTAL REVENUE</b>	<b>\$ 0</b>	<b>\$ 6,288</b>
<b>EXPENDITURES</b>		
Administration	\$ 0	\$ 0
Contractual	0	36,187
Commodities	0	104
Capital Outlay	0	0
Other Expenditures	0	29
	<u>0</u>	<u>29</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 36,320</b>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS  
 SPECIAL REVENUE FUND  
 COMBINING BALANCE SHEET, ARISING  
 FROM CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended March 31, 1999

	<u>Total (Memorandum Only)</u>	<u>Road &amp; Bridge</u>	<u>Permanent Road</u>	<u>Building &amp; Equipment</u>	<u>Special Bridge</u>
<b><u>ASSETS</u></b>					
Cash	\$ 1,437,468	\$ 463,060	\$ 655,639	\$ 14,210	\$304,559
Investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,437,468</u></b>	<b><u>\$ 463,060</u></b>	<b><u>\$ 655,639</u></b>	<b><u>\$ 14,210</u></b>	<b><u>\$304,559</u></b>
<b><u>LIABILITIES</u></b>					
<b>TOTAL LIABILITIES</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>
<b><u>TOWNSHIP EQUITY</u></b>					
Fund Balance	<u>\$ 1,437,468</u>	<u>\$ 463,060</u>	<u>\$ 655,639</u>	<u>\$ 14,210</u>	<u>\$304,559</u>
<b>TOTAL LIABILITIES AND TOWNSHIP EQUITY</b>	<b><u>\$ 1,437,468</u></b>	<b><u>\$ 463,060</u></b>	<b><u>\$ 655,639</u></b>	<b><u>\$ 14,210</u></b>	<b><u>\$304,559</u></b>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## SPECIAL REVENUE

COMBINING STATEMENT OF CASH RECEIPTS,  
CASH DISBURSEMENTS AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

	Total (Memorandum Only)	Road & Bridge	Permanent Road	Building & Equipment	Special Bridge
<b>REVENUE</b>					
Replacement Tax	\$ 50,288	\$ 50,288	\$ 0	\$ 0	\$ 0
Property Tax	541,823	124,619	384,695	32,509	0
Interest Income	70,719	22,868	29,858	2,411	15,582
Other	3,238	3,238	0	0	0
<b>TOTAL REVENUE</b>	<b>\$ 666,068</b>	<b>\$201,013</b>	<b>\$414,553</b>	<b>\$ 34,920</b>	<b>\$ 15,582</b>
<b>EXPENDITURES</b>					
Operations	\$ 668,809	\$189,186	\$375,804	\$101,482	\$ 2,337
<b>TOTAL EXPENDITURES</b>	<b>\$ 668,809</b>	<b>\$189,186</b>	<b>\$375,804</b>	<b>\$101,482</b>	<b>\$ 2,337</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (2,741)</b>	<b>\$ 11,827</b>	<b>\$ 38,749</b>	<b>\$(66,562)</b>	<b>\$ 13,245</b>
Operating Transfers	0	0	0	0	0
<b>FUND BALANCE</b>					
Balance, beginning of year	1,440,209	451,233	616,890	80,772	291,314
Balance, end of year	<u>\$ 1,437,468</u>	<u>\$463,060</u>	<u>\$655,639</u>	<u>\$ 14,210</u>	<u>\$304,559</u>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## ROAD &amp; BRIDGE FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
(AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)  
AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

Cash Basis

	<u>Estimated Revenue &amp; Appropriations</u>	<u>Actual</u>
<b>REVENUE</b>		
Replacement Tax	\$ 50,000	\$ 50,288
Property Tax	121,264	124,619
Interest Income	21,000	22,868
Miscellaneous	667	3,238
	<u>          </u>	<u>          </u>
<b>TOTAL REVENUE</b>	<b><u>\$192,931</u></b>	<b><u>\$201,013</u></b>
<b>EXPENDITURES</b>		
Salaries	\$ 68,000	\$ 63,041
Retirement	17,700	10,789
Insurance	7,300	7,325
Contractual	24,050	16,060
Commodities	30,000	21,236
Capital Outlay	62,000	46,915
Contingency	11,800	0
Personal Property	24,000	23,697
Miscellaneous	2,000	123
	<u>          </u>	<u>          </u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$246,850</u></b>	<b><u>\$189,186</u></b>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## PERMANENT ROAD FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEM  
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)  
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

Cash Basis

	<u>Estimated Revenue &amp; Appropriations</u>	<u>Actual</u>
<b>REVENUE</b>		
Property Tax	\$ 375,593	\$ 384,695
Interest Income	27,000	29,858
Miscellaneous	0	0
	<u>          </u>	<u>          </u>
<b>TOTAL REVENUE</b>	<b>\$ 402,593</b>	<b>\$ 414,553</b>
<b>EXPENDITURES</b>		
Contractual	\$ 966,702	\$ 369,190
Commodities	32,000	6,614
Other	1,000	0
Contingency	20,000	0
	<u>          </u>	<u>          </u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,019,702</b>	<b>\$ 375,804</b>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## BUILDING &amp; EQUIPMENT FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)  
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

	Cash Basis	
	<u>Estimated Revenue &amp; Appropriations</u>	<u>Actual</u>
<b>REVENUE</b>		
Property Tax	\$ 28,802	\$ 32,509
Interest Income	1,100	2,411
Miscellaneous	<u>0</u>	<u>0</u>
<b>TOTAL REVENUE</b>	<u>\$ 29,902</u>	<u>\$ 34,920</u>
<b>EXPENDITURES</b>		
Capital Outlay	<u>\$110,544</u>	<u>\$101,482</u>
<b>TOTAL EXPENDITURES</b>	<u>\$110,544</u>	<u>\$101,482</u>

The accompanying notes are an integral part of this statement.



## DEKALB TOWNSHIP, ILLINOIS

## SPECIAL BRIDGE FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)  
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 1999

Cash Basis

	<u>Estimated Revenue &amp; Appropriations</u>	<u>Actual</u>
<b>REVENUE</b>		
Property Tax	\$ 0	\$ 0
Interest Income	19,000	15,582
Miscellaneous	<u>0</u>	<u>0</u>
<b>TOTAL REVENUE</b>	<u>\$ 19,000</u>	<u>\$ 15,582</u>
<b>EXPENDITURES</b>		
Contractual Services	<u>\$ 10,500</u>	<u>\$ 2,337</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 10,500</u>	<u>\$ 2,337</u>

The accompanying notes are an integral part of these statements.

**DEKALB TOWNSHIP, ILLINOIS  
 ASSESSED VALUATION, EXTENDED TAX RATES  
 PERCENTAGE ALLOCATIONS AND AMOUNTS BY FUND**

For the Year Ended March 31, 1999

Tax levy Year	<u>1998</u>	<u>1997</u>	<u>1996</u>
ASSESSED VALUATION	<u>\$ 387,448,690</u>	<u>\$ 370,060,080</u>	<u>\$ 347,933,265</u>

Dekalb County

**TAX RATES AND PERCENTAGE  
 ALLOCATION BY FUND**

<u>FUNDS</u>	<u>Rate</u>	<u>Percentages</u>	<u>Rate</u>	<u>Percentages</u>	<u>Rate</u>	<u>Percentages</u>
Town Fund	0.1231	34.16%	0.1289	42.63%	0.1341	43.48%
General Assistance	0.0062	1.72%	0.0065	2.15%	0.0029	0.94%
Road & Bridge	0.0564	15.65%	0.0590	19.51%	0.0628	20.36%
Building & Equipment	0.0077	2.14%	0.0080	2.65%	0.0086	2.79%
Permanent Road	<u>0.1670</u>	<u>46.34%</u>	<u>0.1000</u>	<u>33.07%</u>	<u>0.1000</u>	<u>32.43%</u>
Totals	<u>0.3604</u>	<u>100.00%</u>	<u>0.3024</u>	<u>100.00%</u>	<u>0.3084</u>	<u>100.00%</u>

**PROPERTY TAX EXTENSIONS**

FUNDS

Town Fund	\$ 476,949	\$ 477,007	\$ 466,579
General Assistance	24,022	24,054	10,090
Road & Bridge	218,521	218,335	218,502
Building & Equipment	29,834	29,605	29,922
Permanent Road	<u>647,039</u>	<u>370,060</u>	<u>347,933</u>
Totals	<u>\$ 1,396,365</u>	<u>\$ 1,119,061</u>	<u>\$ 1,073,026</u>

The accompanying notes are an integral part of this statement.

## DEKALB TOWNSHIP, ILLINOIS

## STATEMENT OF DEBT LIMIT MARGIN

For the Year Ended March 31, 1999

ASSESSED VALUATION - 1998 Tax levy	<u>\$ 387,448,690</u>
DEBT LIMITATION (8.625% of \$387,448,690)	\$ 33,417,450
General Bonded Debt	<u>0</u>
LEGAL DEBT MARGIN	<u>\$ 33,417,450</u>

The accompanying notes are an integral part of this statement.