

AUDIT REPORT

of

**DEKALB TOWNSHIP
DEKALB COUNTY, ILLINOIS**

For the Period
April 1, 1999 through March 31, 2000

STEVEN E. GARLAND

Certified Public Accountant
151 W. Lincoln Hwy.
DeKalb, Illinois 60115

(815) 758-0101

DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS

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DEKALB TOWNSHIP, DEKALB COUNTY, ILLINOIS

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STEVEN E. GARLAND

Certified Public Accountant
151 W. Lincoln Hwy.
DeKalb, Illinois 60115

815-758-0101

INDEPENDENT AUDITOR'S REPORT

To the President
and Members of the Board of Trustees
DeKalb Township, Illinois

I have audited the accompanying financial statements of the DeKalb Township, Illinois, as of March 31, 2000; and for the year then ended. These financial statements are the responsibility of the DeKalb Township, Illinois. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The general purpose financial statements referred to above do not include the general fixed asset account group, which should be included to conform with generally accepted accounting principles. The amount that should be recorded in the general fixed assets account group is not known.

As described in Note 1, the Township prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Illinois, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the DeKalb Township, Illinois as of March 31, 2000, and the revenues it received and expenditures it paid for the year then ended, on a basis of accounting described in Note 1.

Sincerely,



Steven E. Garland
Certified Public Accountant

June 23, 2000

DEKALB TOWNSHIP, ILLINOIS

All Fund Types and Account Group
Combined Balance Sheet
Arising from Cash Receipts and Disbursements

For the Year Ended March 31, 2000

<u>ASSETS</u>	Total (Memorandum Only)	General	Special Revenue
Cash	\$ 2,000,629	\$ 492,730	\$ 1,507,899
Investments	<u>0</u>	<u>0</u>	<u>0</u>
Total cash and Investments	<u>\$ 2,000,629</u>	<u>\$ 492,730</u>	<u>\$ 1,507,899</u>
TOTAL ASSETS	<u>\$ 2,000,629</u>	<u>\$ 492,730</u>	<u>\$ 1,507,899</u>
 <u>LIABILITIES</u>			
TOTAL LIABILITIES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 <u>TOWNSHIP EQUITY</u>			
Fund Balance	<u>\$ 2,000,629</u>	<u>\$ 492,730</u>	<u>\$ 1,507,899</u>
TOTAL TOWNSHIP EQUITY	<u>\$ 2,000,629</u>	<u>\$ 492,730</u>	<u>\$ 1,507,899</u>
TOTAL LIABILITIES AND TOWNSHIP EQUITY	<u>\$ 2,000,629</u>	<u>\$ 492,730</u>	<u>\$ 1,507,899</u>

The accompanying notes are an integral part of these statements.

DEKALB TOWNSHIP, ILLINOIS
 COMBINED STATEMENT OF CASH RECEIPTS AND CASH
 DISBURSEMENTS AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUND TYPES

For the Year Ended March 31, 2000

	<u>Total (Memorandum Only)</u>	<u>General</u>	<u>Special Revenue</u>
REVENUE			
Replacement Tax	\$ 74,771	\$ 25,030	\$ 49,741
Property Tax	1,259,421	483,382	776,039
Share Income & SSI/State	1,487	1,487	0
Interest Income	152,880	79,436	73,444
Other Revenue	<u>24,334</u>	<u>8,365</u>	<u>15,969</u>
TOTAL REVENUE	<u>\$ 1,512,893</u>	<u>\$ 597,700</u>	<u>\$ 915,193</u>
EXPENDITURES			
Operations	<u>1,471,383</u>	<u>\$ 626,622</u>	<u>844,761</u>
TOTAL EXPENDITURES	<u>\$ 1,471,383</u>	<u>\$ 626,622</u>	<u>\$ 844,761</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER USES/SOURCES	\$ 41,510	\$ (28,922)	\$ 70,432
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 10,000	\$ 10,000	\$ 0
Operating transfers out	<u>10,000</u>	<u>10,000</u>	<u>0</u>
NET OTHER FINANCING SOURCES (USE)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USE	\$ 41,510	\$ (28,922)	\$ 70,432
TOWNSHIP EQUITY			
Balance, beginning of year	<u>1,959,119</u>	<u>521,652</u>	<u>1,437,467</u>
TOTAL TOWNSHIP EQUITY	<u><u>\$ 2,000,629</u></u>	<u><u>\$ 492,730</u></u>	<u><u>\$ 1,507,899</u></u>

The accompanying notes are an integral part of these statements.

DEKALB TOWNSHIP, ILLINOIS
ALL GOVERNMENTAL FUND TYPES
COMBINED BUDGETARY-BASIS STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)

For the Year Ended March 31, 2000

	<u>Total (Memorandum Only)</u>		<u>General</u>		<u>Special Revenue</u>	
	<u>Estimated Revenue and Appropriations</u>	<u>Actual</u>	<u>Estimated Revenue and Appropriations</u>	<u>Actual</u>	<u>Estimated Revenue and Appropriations</u>	<u>Actual</u>
REVENUES COLLECTED						
Replacement Tax	\$ 76,000	\$ 74,771	\$ 26,000	\$ 25,030	\$ 50,000	\$ 49,741
Property Tax	1,270,567	1,259,421	500,501	483,382	770,066	776,039
Share Income & SSI/State	1,000	1,487	1,000	1,487	0	0
Interest Income	105,008	152,880	24,700	79,436	80,308	73,444
Other Income	16,238	24,334	1,000	8,365	15,238	15,969
TOTAL REVENUE COLLECTED	\$ 1,468,813	\$ 1,512,893	\$ 553,201	\$ 597,700	\$ 915,612	\$ 915,193
EXPENDITURES PAID						
Operations	2,372,769	1,471,383	734,350	\$ 626,622	1,638,419	844,761
TOTAL EXPENDITURES PAID	\$ 2,372,769	\$ 1,471,383	\$ 734,350	\$ 626,622	\$ 1,638,419	\$ 844,761
OPERATING TRANSFER	0	0	0	0	0	0
BUDGETARY-BASIS EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER USES	\$ (903,956)	\$ 41,510	\$ (181,149)	\$ (28,922)	\$ (722,807)	\$ 70,432

The accompanying notes are an integral part of these statements.

DEKALB TOWNSHIP, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 31, 2000

1. Summary of Significant Accounting Policies

A. Fund Accounting

The accounts of the Township are organized on the basis of funds and account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriated. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and accounts are grouped in the financial statements into five generic fund types, three broad categories and two account groups as follows:

FUND CATEGORIES

1. **Governmental Fund Types**

The measurement focus is upon determination of financial position and changes in financial position rather than upon net income determination.

General Fund

The General Fund is used to account for all revenue and expenditures applicable to the general operations of Township government which are not more properly accounted for in another fund. The revenues of the General Fund are primarily derived from general property taxes, intergovernmental revenue, licenses, and permits. The expenditures of the General Fund are primarily related to general administration and public building operations.

Special Revenue Funds

These funds are operating funds used to account for revenue derived from specific sources, either externally restricted or internally designated.

DEKALB TOWNSHIP, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 31, 2000

1. Summary of Significant Accounting Policies (continued)

B. Basis of Accounting

The cash basis of accounting is used for all governmental funds. Under this method of accounting, revenues are recognized in the period in which they are received and expenditures are recorded as they are paid.

The cash basis of accounting is used for the Proprietary Fund. Under this method of accounting, revenues are recognized in the accounting period in which they are received and expenses are recognized in the period paid.

C. Cash and Investments

The Township maintains a cash pool which is available for use by the General and Special Revenue Funds. All other funds either have their own cash accounts in the form of regular checking or money market accounts.

The Township's investment policies are governed by state statutes. All funds are deposited in federally insured banks and savings and loans. The cash and investments reflected in the combined balance sheet consist of demand accounts, or certificates of deposits. The cash and investment accounts are recorded at cost plus, which approximates market.

D. Revenue Recognition

Property taxes are recognized at the time they are received. Property taxes are levied and attached as an enforceable lien on property on January 1, and are payable in two installments on June 1 and September 1 subsequent to the year of levy.

Substantially, all other shared revenues are recorded during the period when received by the collecting authority, the State of Illinois.

Income from investments, accounts and unbilled usage receivables are recognized when received. Licenses and permits, forfeits, fees and refunds, charges for service, miscellaneous and other revenues are recorded as revenue when received in cash.

DEKALB TOWNSHIP, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 31, 2000

1. Summary of Significant Accounting Policies (continued)

E. Fixed Assets

Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund acquiring the asset and should be capitalized at cost in a General Fixed Assets Account Group. The Township does not maintain this account group. Infrastructures, e.g. (streets, bridges, and lighting) are not capitalized. Assets acquired by gift or contribution are carried at the estimated fair value of the asset at the time of receipt. No depreciation should be recorded on general fixed assets.

F. Fund Equity

Fund balances: indicates that portion of fund equity which is available for budgeting in future periods.

G. Expenditures

All Fund Types
Expenditures are recognized when they are paid.

H. Budget

The budget represents departmental appropriations as authorized by the Township's appropriation ordinance and includes revisions authorized by the Township Board to reflect changes in departmental programs. At March 31, unexpended appropriation of the budgetary funds (general fund and special revenue funds) automatically lapse. The budget is prepared on the cash basis.

I. Memorandum Totals

The total columns on the general purpose combined financial statements are captioned memorandum only and are presented only to facilitate financial analysis and do not present financial condition, results of operations or accounting principles. Neither is such data comparable to a consolidation because interfund eliminations have not been made.

2. Retirement Fund Commitment

Illinois Municipal Retirement Fund

The DeKalb Township's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, and Illinois 60523.

Employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The member rate is established by state statute. The DeKalb Township is required to contribute at an actuarially determined rate. The employer rate for calendar year 1999 was 9.01 % of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 1999 was 33 years.

For December 31, 1999, the DeKalb Township's annual pension cost of \$21,964. Was equal to the DeKalb Township's required and actual contributions. The required contributions were determined as part of the December 31, 1997 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases ranging from 0.4% to 11.6% per year, and (c) 3% per year cost-of-living adjustments. Both (a) and (b) included an inflation component of 4.00%. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The assumptions used for the 1997 actuarial valuation were based on the 1993-1995 experience study. However, the 1999 actuarial valuation information shown on page 2 is based on the assumptions based on the 1996-198 experience study. The effect of the assumption change increased the unfunded actuarial accrued liability by \$17,217.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/99	21,964	100%	0
12/31/98	22,887	100%	0
12/31/97	22,164	100%	0
12/31/96	20,946	100%	0
12/31/95	20,624	100%	0
12/31/94	19,671	100%	0
12/31/93	18,044	100%	0
12/31/92	20,725	100%	0

2. Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Funding Progress

Actuarial Valuation	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Unfunded AAL (UALL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
Date	(a)	(b)	(b-a)	(a/b)	(c)	((b-a) /c)
12/31/99	689,078	664,582	(24,496)	103.69%	243,775	0.00%
12/31/98	530,980	568,665	7,685	98.65%	236,926	3.249%
12/31/97	464,193	498,595	34,402	93.10%	239,741	14.35%
12/31/96	417,645	470,864	53,219	88.70%	220,308	24.16%
12/31/95	357,351	425,611	68,260	83.96%	220,755	30.92%
12/31/94	303,529	351,382	47,853	86.38%	196,709	24.33%
12/31/93	251,495	301,560	50,065	83.40%	186,789	26.80%
12/31/92	198,076	263,366	65,290	75.21%	186,377	35.03%

*Digest of Changes

Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 1999 were changed due to the 1996-1998 Experience Study.

The principal changes were:

- More members are expected to take refunds early in their career.
- For both Regular and SLEP members, more normal and early retirements are expected to occur.
- Expected salary increases due to longevity for employees with less than 6 years of service were increased.

3. Cemetery Fund

A portion of the fund balance (\$53,848) is restricted per state statute as perpetual care principal. The amount is invested in a separate account at the American National Bank.

DEKALB TOWNSHIP, ILLINOIS

GENERAL FUND

COMBINING BALANCE SHEET, ARISING
FROM CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended March 31, 2000

	Total (Memorandum Only)	Town	General Assistance	Cemetery
ASSETS				
Cash	\$492,730	\$ 313,181	\$ 102,964	\$ 76,585
Investments	0	0	0	0
TOTAL ASSETS	\$492,730	\$ 313,181	\$ 102,964	\$ 76,585
LIABILITIES				
TOTAL LIABILITIES	\$ 0	\$ 0	\$ 0	\$ 0
TOWNSHIP EQUITY				
Fund Balance	\$492,730	\$ 313,181	\$ 102,964	\$ 76,585
TOTAL LIABILITIES AND TOWNSHIP EQUITY	\$492,730	\$ 313,181	\$ 102,964	\$ 76,585

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

GENERAL FUND

COMBINING STATEMENT OF CASH RECEIPTS,
CASH DISBURSEMENTS AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

	Total (Memorandum Only)	Town	General Assistance	Cemetery
REVENUE				
Replacement Tax	\$ 25,030	\$ 25,030	\$ 0	\$ 0
Property Tax	483,382	457,468	23,066	2,848
Interest Income	79,436	20,318	5,225	53,893
Share Income & SSI/State	1,487	0	1,487	0
Other	8,365	4,853	2,512	1,000
TOTAL REVENUE	\$597,700	\$507,669	\$ 32,290	\$ 57,741
EXPENDITURES				
Operations	\$626,622	\$570,359	\$ 39,724	\$ 16,539
TOTAL EXPENDITURES	\$626,622	\$570,359	\$ 39,724	\$ 16,539
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (28,922)	\$ (62,690)	\$ (7,434)	\$ 41,202
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 10,000	\$ 0	\$ 0	\$ 10,000
Operating transfers out	10,000	10,000	0	0
NET OTHER FINANCING SOURCES (USES)	\$ 0	\$ (10,000)	\$ 0	\$ 10,000
EXCESS OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES.	\$ (28,922)	\$ (72,690)	\$ (7,434)	\$ 51,202
FUND BALANCE				
Balance, beginning of year	521,652	385,871	110,398	25,383
Balance, end of year	\$492,730	\$313,181	\$ 102,964	\$ 76,585

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

TOWN FUND - REVENUE

	<u>Estimated</u>	<u>Cash Basis</u>
Replacement Tax	\$ 26,000	\$ 25,030
Property Tax	476,668	457,468
Interest Income	19,000	20,318
Other	<u>1,000</u>	<u>4,853</u>
TOTAL REVENUE	<u>\$ 522,668</u>	<u>\$507,669</u>
 EXPENDITURES		
Administration	\$264,500	\$230,387
Assessor	86,850	63,237
Social Services	80,000	80,000
County Home	200,000	196,735
Contingencies	<u>1,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$632,350</u>	<u>\$570,359</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

TOWN FUND

COMPARISON OF CASH DISBURSEMENTS WITH APPROPRIATIONS

For the Year Ended March 31, 2000

	Cash Basis Appropriations	Actual
Administration		
Personnel Services		
Salaries	\$ 142,500	\$ 148,704
Insurance	17,500	13,145
Retirement	24,500	23,041
	<u>184,500</u>	<u>184,890</u>
Total Personnel Services	\$ 184,500	\$ 184,890
Contractual Services		
Legal	\$ 5,000	\$ 25
Other Professional	2,500	1,312
Postage	1,000	920
Telephone	6,000	5,765
Publishing & Printing	500	296
Subscriptions	200	40
Dues	1,100	967
Travel	6,350	5,181
Training	5,350	1,859
Utilities	6,000	4,174
Insurance	10,000	8,638
NAT	5,000	1,234
Maintenance	2,000	1,309
	<u>51,000</u>	<u>31,720</u>
Total Contractual Services	\$ 51,000	\$ 31,720
Commodities		
Office Supplies	\$ 2,000	\$ 1,742
Operating Supplies	4,000	1,768
	<u>6,000</u>	<u>3,510</u>
Total Commodities	\$ 6,000	\$ 3,510
Other Expenditures		
Equipment Lease	\$ 5,000	\$ 691
Miscellaneous	4,000	1,421
	<u>9,000</u>	<u>2,112</u>
Total Other	\$ 9,000	\$ 2,112
Capital Expenditures	\$ 14,000	\$ 8,155
TOTAL	<u>\$ 264,500</u>	<u>\$ 230,387</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

TOWN FUND

COMPARISON OF CASH DISBURSEMENTS WITH APPROPRIATIONS

For the Year Ended March 31, 2000

	Cash Basis Appropriations	Actual
Assessor		
Personnel Services		
Salaries	\$ 42,000	\$ 39,840
Insurance	10,500	8,734
Retirement	12,700	6,529
	<u>65,200</u>	<u>55,103</u>
Total Personnel Services	\$ 65,200	\$ 55,103
Contractual Services		
Legal	\$ 2,000	\$ 0
Postage	300	30
Telephone	1,300	1,210
Dues	550	195
Travel	4,200	1,632
Training	2,100	1,351
Maintenance	500	0
	<u>10,950</u>	<u>4,418</u>
Total Contractual Services	\$ 10,950	\$ 4,418
Commodities		
Office Supplies	\$ 2,100	\$ 382
Operating Supplies	1,600	727
	<u>3,700</u>	<u>1,109</u>
Total Commodities	\$ 3,700	\$ 1,109
Other Expenditures		
Miscellaneous	\$ 500	\$ 442
	<u>500</u>	<u>442</u>
Capital Expenditures	\$ 6,500	\$ 2,165
	<u>6,500</u>	<u>2,165</u>
TOTAL	\$ 86,850	\$ 63,237

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

GENERAL ASSISTANCE

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

Cash Basis

	<u>Estimated Revenue & Appropriations</u>	<u>Actual</u>
REVENUE		
Property Tax	\$ 23,833	\$ 23,066
Interest Income	5,700	5,225
Miscellaneous Income	500	2,512
SSI/ST of Il. Interim	<u>2,500</u>	<u>1,487</u>
TOTAL REVENUE	<u>\$ 32,533</u>	<u>\$ 32,290</u>
EXPENDITURES		
Administration	\$ 38,550	\$ 10,213
Home Relief	92,000	29,511
Contingencies	<u>12,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 142,550</u>	<u>\$ 39,724</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

CEMETERIES

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

Cash Basis

	<u>Estimated Revenue & Appropriations</u>	<u>Actual</u>
REVENUE		
Property Tax	\$ 0	\$ 0
Interest Income	0	2,848
Miscellaneous Income	0	53,893
Lots	0	1,000
	<u>0</u>	<u>1,000</u>
TOTAL REVENUE	<u>\$ 0</u>	<u>\$ 57,741</u>
EXPENDITURES		
Administration	\$ 0	\$ 105
Contractual	10,000	16,422
Commodities	0	12
Capital Outlay	0	0
Other Expenditures	0	0
	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 10,000</u>	<u>\$ 16,539</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS
SPECIAL REVENUE FUND
COMBINING BALANCE SHEET, ARISING
FROM CASH RECEIPTS AND CASH DISBURSEMENTS

For the Year Ended March 31, 2000

	Total (Memorandum Only)	Road & Bridge	Permanent Road	Building & Equipment	Special Bridge
ASSETS					
Cash	\$ 1,507,899	\$ 491,503	\$ 641,411	\$ 57,214	\$317,771
Investments	0	0	0	0	0
TOTAL ASSETS	\$ 1,507,899	\$ 491,503	\$ 641,411	\$ 57,214	\$317,771
LIABILITIES					
TOTAL LIABILITIES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
TOWNSHIP EQUITY					
Fund Balance	\$ 1,507,899	\$ 491,503	\$ 641,411	\$ 57,214	\$317,771
TOTAL LIABILITIES AND TOWNSHIP EQUITY	\$ 1,507,899	\$ 491,503	\$ 641,411	\$ 57,214	\$317,771

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

SPECIAL REVENUE

COMBINING STATEMENT OF CASH RECEIPTS,
CASH DISBURSEMENTS AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

	<u>Total (Memorandum Only)</u>	<u>Road & Bridge</u>	<u>Permanent Road</u>	<u>Building & Equipment</u>	<u>Special Bridge</u>
REVENUE					
Replacement Tax	\$ 49,741	\$ 49,741	\$ 0	\$ 0	\$ 0
Property Tax	776,039	116,561	630,377	29,101	0
Interest Income	73,444	24,684	32,731	1,904	14,125
Other	15,969	3,969	0	12,000	0
TOTAL REVENUE	\$ 915,193	\$194,955	\$663,108	\$ 43,005	\$ 14,125
EXPENDITURES					
Operations	\$ 844,761	\$166,510	\$677,337	\$ 0	\$ 914
TOTAL EXPENDITURES	\$ 844,761	\$166,510	\$677,337	\$ 0	\$ 914
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 70,432	\$ 28,445	\$ (14,229)	\$ 43,005	\$ 13,211
Operating Transfers	0	0	0	0	0
FUND BALANCE					
Balance, beginning of year	1,437,467	463,058	655,640	14,209	304,560
Balance, end of year	<u>\$ 1,507,899</u>	<u>\$491,503</u>	<u>\$641,411</u>	<u>\$ 57,214</u>	<u>\$317,771</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

ROAD & BRIDGE FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)
AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

	Cash Basis	
	<u>Estimated Revenue & Appropriations</u>	<u>Actual</u>
REVENUE		
Replacement Tax	\$ 50,000	\$ 49,741
Property Tax	121,264	116,561
Interest Income	22,868	24,684
Miscellaneous	3,238	3,969
TOTAL REVENUE	<u>\$197,370</u>	<u>\$194,955</u>
EXPENDITURES		
Salaries	\$ 68,500	\$ 67,048
Retirement	14,200	10,976
Insurance	9,800	8,800
Contractual	23,250	17,562
Commodities	36,700	22,856
Capital Outlay	62,000	15,292
Contingency	12,048	0
Personal Property	27,000	23,485
Miscellaneous	2,000	491
TOTAL EXPENDITURES	<u>\$255,498</u>	<u>\$166,510</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

PERMANENT ROAD FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEM
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

Cash Basis

	<u>Estimated Revenue & Appropriations</u>	<u>Actual</u>
REVENUE		
Property Tax	\$ 620,000	\$ 630,377
Interest Income	29,858	32,731
Miscellaneous	<u>0</u>	<u>0</u>
TOTAL REVENUE	<u>\$ 649,858</u>	<u>\$ 663,108</u>
EXPENDITURES		
Contractual	\$ 1,122,499	\$ 527,604
Commodities	162,000	149,733
Other	1,000	0
Contingency	<u>20,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 1,305,499</u>	<u>\$ 677,337</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS

BUILDING & EQUIPMENT FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 (AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)
 AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

Cash Basis

	<u>Estimated Revenue & Appropriations</u>	<u>Actual</u>
REVENUE		
Property Tax	\$ 28,802	\$ 29,101
Interest Income	2,411	1,904
Miscellaneous	<u>12,000</u>	<u>12,000</u>
TOTAL REVENUE	<u>\$ 43,213</u>	<u>\$ 43,005</u>
EXPENDITURES		
Capital Outlay	<u>\$ 57,422</u>	<u>\$ 0</u>
TOTAL EXPENDITURES	<u>\$ 57,422</u>	<u>\$ 0</u>

DEKALB TOWNSHIP, ILLINOIS

SPECIAL BRIDGE FUND

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
(AND COMPARISON WITH ESTIMATED REVENUE AND APPROPRIATIONS)
AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2000

Cash Basis

	<u>Estimated Revenue & Appropriations</u>	<u>Actual</u>
REVENUE		
Property Tax	\$ 0	\$ 0
Interest Income	15,582	14,125
Miscellaneous	<u>0</u>	<u>0</u>
TOTAL REVENUE	<u>\$ 15,582</u>	<u>\$ 14,125</u>
EXPENDITURES		
Contractual Services	<u>\$ 20,000</u>	<u>\$ 0</u>
Capital Outlay	<u>\$ 9,400</u>	<u>\$ 914</u>
TOTAL EXPENDITURES	<u>\$ 29,400</u>	<u>\$ 914</u>

The accompanying notes are an integral part of these statements.

**DEKALB TOWNSHIP, ILLINOIS
ASSESSED VALUATION, EXTENDED TAX RATES
PERCENTAGE ALLOCATIONS AND AMOUNTS BY FUND**

For the Year Ended March 31, 2000

Tax levy Year	<u>1999</u>	<u>1998</u>	<u>1997</u>
ASSESSED VALUATION	<u>\$ 412,342,589</u>	<u>\$ 387,448,690</u>	<u>\$ 370,060,080</u>

Dekalb County

**TAX RATES AND PERCENTAGE
ALLOCATION BY FUND**

<u>FUNDS</u>	<u>Rate</u>	<u>Percentages</u>	<u>Rate</u>	<u>Percentages</u>	<u>Rate</u>	<u>Percentages</u>
Town Fund	0.1165	32.55%	0.1231	34.16%	0.1289	42.63%
General Assistance	0.0112	3.13%	0.0062	1.72%	0.0065	2.15%
Road & Bridge	0.0559	15.62%	0.0564	15.65%	0.0590	19.51%
Building & Equipment	0.0073	2.04%	0.0077	2.14%	0.0080	2.65%
Permanent Road	<u>0.1670</u>	<u>46.66%</u>	<u>0.1670</u>	<u>46.34%</u>	<u>0.1000</u>	<u>33.07%</u>
Totals	<u>0.3579</u>	<u>100.00%</u>	<u>0.3604</u>	<u>100.00%</u>	<u>0.3024</u>	<u>100.00%</u>

PROPERTY TAX EXTENSIONS

FUNDS

Town Fund	\$ 480,379	\$ 476,949	\$ 477,007
General Assistance	46,182	24,022	24,054
Road & Bridge	230,500	218,521	218,335
Building & Equipment	30,101	29,834	29,605
Permanent Road	<u>688,612</u>	<u>647,039</u>	<u>370,060</u>
Totals	<u>\$ 1,475,774</u>	<u>\$ 1,396,365</u>	<u>\$ 1,119,061</u>

The accompanying notes are an integral part of this statement.

DEKALB TOWNSHIP, ILLINOIS
STATEMENT OF DEBT LIMIT MARGIN
For the Year Ended March 31, 2000

ASSESSED VALUATION - 1999 Tax levy	<u>\$ 412,342,589</u>
DEBT LIMITATION (8.625% of \$412,342,589)	\$ 35,564,548
General Bonded Debt	<u>0</u>
LEGAL DEBT MARGIN	<u>\$ 35,564,548</u>